



**HILI
PROPERTIES**

Hili Properties plc
Nineteen Twenty Three,
Valletta Road,
Marsa, MRS 3000, Malta

T 00356 2568 1200
E info@hiliproperties.com

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Hili Properties p.l.c. (the “Company”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta), as amended from time to time.

Co Ann Ref: 104/2022

Annual General Meeting Held

QUOTE

The Company announces that, earlier today, it held its first Annual General Meeting (the “AGM”) following the listing of its shares in December 2021 during which all resolutions on the agenda put forward for approval by shareholders at the AGM were approved; namely:

ORDINARY BUSINESS – ORDINARY RESOLUTIONS

1. That the Consolidated Financial Statements for the financial period ended 31 December 2021 and the Directors’ and Auditors’ report thereon be hereby received and approved;
2. That the appointment of Grant Thornton Malta as auditors of the Company be hereby approved and that the Board of Directors be hereby authorized to fix their remuneration.

SPECIAL BUSINESS – ORDINARY RESOLUTION

3. That the Remuneration Policy for the Board of Directors of the Company as set out in the Circular to Shareholders dated 3 June 2022 be hereby approved.

SPECIAL BUSINESS – EXTRAORDINARY RESOLUTION

4. To replace Article 132 of the Articles of Association of the Company in accordance with the details provided in the Circular to Shareholders dated 3 June 2022 to allow for the Company’s annual accounts to be made available electronically, rather than in printed form, unless otherwise requested in writing by a Member.

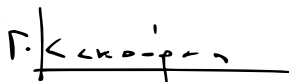
APPOINTMENT OF DIRECTORS

In view of the fact that, following a call for nomination of directors pursuant to the Company's Articles of Association, the number of nominations received was equal to the number of vacancies, no election took place and the incumbent nominees were appointed as Directors of the Company in accordance with the Articles of Association of the Company, with no resolution being required in this respect. The composition of the Board remains unchanged and the following persons were, therefore, re-appointed to the position of Directors of the Company in accordance with the Articles of Association and will hold office up to the next AGM:

- Pier Luca Demajo (*Chairman and Independent, non-Executive Director*)
- Georgios Kakouras (*Executive Director*)
- Peter Hili (*non-Executive Director*)
- Eddy Vermeir (*non-Executive Director*)
- Laragh Cassar (*Independent, non-Executive Director*)
- David Aquilina (*Independent, non-Executive Director*)

UNQUOTE

BY ORDER OF THE BOARD



George Kakouras
Managing Director
28 June 2022