



**HILI
PROPERTIES**

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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by **Hili Properties p.l.c.** (the “**Company**”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta), as amended from time to time.

Co Ann Ref: 101/2022

QUOTE

The Company is pleased to announce that it has entered into sale agreements for three of its real estate shopping centres in Riga, Latvia situated in:

1. Riga, A.Dombrovsaka Street 23.
2. Rīga, Vienibas gatve 95.
3. Rīga, Kreimenu Street 4A.

The execution of the sale process for the properties situated at A.Dombrovsaka Street 23 Rīga and Vienibas gatve 95 is currently in progress, while the sale process for the property situated at Rīga, Kreimenu Street 4A has been concluded.

These sales are in line with Hili Properties’ strategy to optimise its portfolio and achieve greater capital efficiency, ensuring positive returns for its shareholders and investors.

Hili Properties continues to pursue its mission to grow its portfolio by acquiring high potential assets in key cities and locations in Europe.

UNQUOTE

BY ORDER OF THE BOARD

George Kakouras
Managing Director
24 June 2022